

M&T Bank Corporation Releases 2022 ESG & Sustainability Report

Third-annual report highlights M&T continuing commitments to the communities it serves

BUFFALO, NY; July 25, 2023—M&T Bank Corporation (NYSE: MTB) today released its 2022 Environmental, Social, and Governance (ESG) and Sustainability Report. The report includes important milestones and initiatives launched in 2022, including:

- Making significant investments in the communities that M&T bank serves, including \$2.26 billion in financing to projects that contain affordable housing.
- Contributing \$47.7 million in grants from the M&T Charitable Foundation to 3,461 nonprofits.
- Furthering M&T's commitment to invest \$1B in renewable energy projects over five years (2022-2027), with \$231.6M invested in the renewable energy sector in 2022.
- Investing in its workforce with an average of 33 hours of training per employee.
- Continuing to push for greater inclusivity across the organization with the launch of new DEI trainings, improving accessibility in partners with the M&T Disability Advocacy Network, and the recently-launched Safe & Accepting Spaces initiative.

"At M&T Bank, our commitment to the communities we serve isn't just something we say or put on marketing brochures. It's a defining aspect of our culture that is brought to life every day by teams in all parts of our company. No matter where we operate, our goal is to be regarded as the hometown bank, willing and able to rally around a cause when the community needs us," said René Jones, M&T Chairman and CEO.

This third annual report showcases M&T's progress towards the bank's sustainability commitments, how it has increased its community-focused initiatives across its expanded footprint, and how it is creating a more resilient institution.

"2022 was a formative year as we continued to scale our ESG programs to make progress towards our existing commitment and double-down on supporting our newly expanded footprint," said Tracy Woodrow, Chief Administrative Officer, M&T. "Our work in integrating ESG across our organization while focusing on where we can have the greatest impact has allowed us to make a meaningful impact on the planet, our people, and our communities."

To learn more about M&T's approach to ESG and to download a copy of the report, visit: <https://www3.mtb.com/esg>.

About M&T

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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