M&T Bank Names Second Recipient of Student Scholarship Sweepstakes Financial institution gives undergraduate and graduate students the opportunity to win scholarships towards academic expenses

BUFFALO, NY; Nov. 5, 2020—M&T Bank today announced the October recipient of the M&T Bank Scholarship Sweepstakes, which was launched at the start of the academic year to provide five lucky students with a \$1,000 scholarship for education expenses.

M&T has recently awarded Thomas Jefferson University graduate student Annalise Maull the latest \$1,000 scholarship, which she plans to put towards her master's program in Couple and Family Therapy.

"Despite this year's challenges, I have remained focused on receiving my master's degree. I cannot thank M&T Bank enough for this program and the opportunities they are providing students like myself as we work toward our education goals," said full-time graduate student and Delaware resident, Annalise Maull.

"As a community bank, we pride ourselves on knowing what's important to our customers and the neighborhoods we serve—whether that is financing options for higher education or kickstarting a career," said Anna Andrews, Administrative Vice President and Product Manager. "Our Scholarship Sweepstakes underscores this commitment to customers. It is our hope that we empower students like Annalise to not only achieve but exceed their higher education goals."

Continuing through December, one student will be selected for a \$1,000 scholarship each month at random. Students must be at least 18 years of age to register and be enrolled as a full or part-time student at a postsecondary institution, including but not limited to junior colleges and vocational schools. Entries must be received by December 31, 2020.

Students and their parents are not required to be M&T Bank customers or have applied for a student loan through the bank to enter the sweepstakes. Students can find more information on sweepstakes rules and eligibility at https://bank.mtb.com/student-loan-sweepstakes.

M&T Bank offers a variety of education financing options, including student loans for undergraduate students, parents or guardians of students and graduate and post-graduate students. Borrowers benefit from multiple repayment options, no origination fees, and potential rate discounts.

In addition, the bank offers a digital financial education suite with topics such as Understanding Your Student Loans, Budget Hacks for College and Paying Your Student Loans.

For more information, visit https://www.mtb.com/studentloans.

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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