M&T Bank Awards First Recipient of Student Scholarship Sweepstakes Program gives undergraduate, graduate students opportunity to win scholarships towards academic expenses

BUFFALO, NY; Oct. 8, 2020—M&T Bank today announced the first recipient of the M&T Bank Scholarship Sweepstakes, which was launched at the start of the academic year to provide five lucky students with a \$1,000 scholarship for education expenses.

M&T recently awarded Loyola University Maryland student Alexia Kaczorowski the first \$1,000 scholarship, which she plans to use to cover materials needed to succeed in her undergraduate classes at the Baltimore-based institution.

"As a customer of the bank, I am so grateful to M&T for providing this opportunity to students like myself," said first-year student Kaczorowski. A native of Dundalk, Md., she is studying psychology with the career goal of pursuing art therapy.

"We know higher education can open many doors for our customers and communities," said Anna Andrews, administrative vice president and product manager at M&T Bank. "At M&T, we're committed to providing financing options for students and their families that enable them to achieve their academic goals. Our sweepstakes will award five scholarships to students with the hope of empowering them to make an impact on their own communities."

Continuing through December, one student will be selected for a \$1,000 scholarship each month at random. Students must be at least 18 years of age to register and be enrolled as a full or part-time student at a post-secondary institution, including but not limited to junior colleges and vocational schools. Entries must be received by December 31, 2020.

Students and their parents are not required to be M&T customers or have applied for a student loan through the bank to enter the sweepstakes. Students can find more information on sweepstakes rules and eligibility at https://bank.mtb.com/student-loan-sweepstakes.

M&T offers a variety of education financing options, including student loans for undergraduate students, parents or guardians of students and graduate and post-graduate students. Borrowers benefit from multiple repayment options, no origination fees and potential rate discounts.

In addition, M&T offers a digital financial education suite with topics such as understanding student loans, budget hacks for college and paying student loans. For more information, please visit https://www.mtb.com/studentloans.

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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