M&T Bank to Hire More Than 1,000 Technology Employees

Company continues to invest in technology workforce and capabilities; New positions to be added in Buffalo, NY and Wilmington, Del

BUFFALO, N.Y.; April 16, 2019—M&T Bank expects to hire more than 1,000 technologists in the coming years to support its rapid development and deployment of new technology. Supporting the company's priorities recently discussed by the company's Chairman and CEO Rene Jones during its annual meeting of shareholders, M&T's planned hiring investments include:

- More than 1,000 permanent technology roles, including software engineers, web developers and other digital positions, over the next five years. The first 250 of these technology positions will be posted and filled throughout 2019.
- Approximately 1,000 of the jobs will be located in Buffalo, N.Y., while 200 permanent technology positions will be located in the company's Wilmington Plaza, a nearly 300,000-square-foot office building the company owns in downtown Wilmington, Del.

"Talent is a differentiator—for our company and our communities," said René Jones, Chairman and CEO of M&T Bank. "M&T's continued success will be driven by advancing a culture of innovation, where creative collisions happen, where new talent and new ideas come together to better meet the needs of our customers and communities, to better deliver our brand of banking, in today's changing world, to better fulfill our promise and our purpose and to make a difference in people's lives."

"We want M&T to be a compelling destination for talented, innovative, tech-savvy, people," said M&T's Chief Information Officer Michael Wisler. "We've recently renovated our workspaces into more engaging, open and collaborative environments with the best technology, standing desks and comfortable lounges, giving people much more choice and control over where they work during the day. We're also doing more to support our local colleges and universities, as well as the startup community, which help make our communities destinations for people seeking opportunity."

The new employees will be eligible to participate in the company's annual bonus plan. M&T Bank also offers eligible employees medical, dental, vision and life insurance benefits, as well as 12 weeks of paid parental leave for moms and dads – including same-sex partners, adoptive parents and foster parents.

Dedicated to employees' professional success, M&T Bank provides extensive training programs and career development resources. The company also offers 40 hours of paid time each year to its employees to volunteer for the organizations that are important to them.

In addition to the technology positions, the company currently has approximately 1,900 open positions across its footprint, including retail and business banking, commercial lending, corporate operations, as well as Wilmington Trust's Institutional Client Services and Wealth Management divisions.

M&T Bank is a Fortune 500 company. It employs more than 17,000 people nationwide and is one of Western New York's top private-sector employers, with nearly 7,400 employees in the region. Between 2012 and 2018, M&T Bank's hiring drove 12 percent of the net private sector job growth in Western New York.

Learn more about working at M&T Bank by visiting our career page at www.mtb.com/careers.

About M&T

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank. © 2018 M&T Bank. Member FDIC.

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