

## **M&T Bank Makes \$9.9 Million Investment in Baltimore Area Branches** **59 branches to be refreshed during comprehensive renovation project**

**BALTIMORE, MD.; May 27, 2019**—M&T Bank is investing nearly \$10 million to refresh and renovate 59 branches throughout the Greater Baltimore region, including 19 in low-to-moderate income areas. The renovations will be completed in Spring of this year.

The new design is intended to create an enhanced customer experience by removing barriers between customers and employees, installing public wifi and providing better tools for M&T employees.

The branches are undergoing various levels of renovations, including new flooring, LED lighting, paint, technology and furniture. Some of the branches (Ingleside, Roland Park, Hampden and Yorkridge) will be completely redesigned and modernized with new teller lines, redesigned front vestibules and customer seating areas.

The branch renovations come on the heels of M&T opening a new regional headquarters building at 1 Light St. that is home to more than 600 employees occupying 155,000 square feet.

“As the leading bank in Greater Baltimore, we are committed to investing in our infrastructure and our people in order to deliver an outstanding customer experience,” said Augie Chiasera, Greater Baltimore Regional President. “This investment is part of our overall commitment to the vitality of the region, as reflected in our ranking as the number one SBA lender and the most philanthropic bank in the Baltimore area.”

The branches will remain open throughout the renovation period, giving customers uninterrupted access to M&T’s full suite of services.

“The renovation of our branches demonstrates our commitment to our customers and our communities,” said M&T Bank’s Retail Market Manager Matt Calhoun. “Our talented professional bankers and our convenient hours will be complimented by our newest branch design and latest technology.”

Much of the renovation work is being provided by local Baltimore-area contractors.

“After several months of planning and working to understand what’s important to our customers regarding branch design, we are utilizing several local companies to advance the project,” said M&T Bank Senior Vice President and Corporate Services Manager Keith Belanger.

### **About M&T Bank**

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T’s principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T’s Wilmington Trust-affiliated companies and by M&T Bank.

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