

M&T Bank Corporation Announces Quarterly Preferred Stock Dividends

BUFFALO, N.Y., July 10, 2024 -- M&T Bank Corporation ("M&T") (NYSE:MTB) announced that it has declared quarterly cash dividends on the following series of perpetual preferred stock:

- A dividend of \$0.3515625 per share on its Perpetual Fixed-to-Floating Rate Non-Cumulative Preferred Stock, Series H ("Series H Preferred Stock"), payable September 16, 2024 to shareholders of record at the close of business on September 3, 2024.
- A dividend of \$254.17 per share (equivalent to \$0.635425 per depositary share) on its Perpetual 7.500% Non-Cumulative Preferred Stock, Series J ("Series J Preferred Stock"), payable September 16, 2024 to shareholders of record at the close of business on September 3, 2024.

About M&T

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the northeastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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