

## **M&T Bank Corporation Announces Second Quarter Common Stock Dividend**

BUFFALO, N.Y., May 16, 2023 -- M&T Bank Corporation ("M&T") (NYSE:MTB) announced that it has declared a quarterly cash dividend of \$1.30 per share on its common stock. The dividend will be payable June 30, 2023, to shareholders of record at the close of business on June 1, 2023.

### **About M&T**

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the northeastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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