

## **M&T Increases Prime Rate**

BUFFALO, N.Y., Feb. 1, 2023 -- Effective Thursday, February 2, 2023, M&T Bank (NYSE:MTB) will increase its prime lending rate from 7.50% to 7.75%

### **About M&T Bank**

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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