

## **M&T Increases Prime Rate**

BUFFALO, N.Y., March 16, 2022 -- Effective Thursday, March 17, 2022, M&T Bank (NYSE: MTB) will increase its prime lending rate from 3.25% to 3.50%

### **About M&T Bank**

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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