

M&T Bank Corporation Issues Reminder Regarding Expiration of Common Stock Warrants

BUFFALO, N.Y., Dec. 12, 2018 -- M&T Bank Corporation ("M&T") (NYSE: MTB) today issued a reminder to warrant holders that the Company's publicly traded warrants to purchase common stock (NYSE: MTB WS) are set to expire on Sunday, December 23, 2018. Because the expiration date is not a trading day on the New York Stock Exchange ("NYSE"), warrants will be exercisable until the Depository Trust & Clearing Corporation's (DTCC) cutoff time for exercises on Monday, December 24, 2018. The NYSE has notified M&T that it will suspend trading in the warrants after the close of trading on December 19, 2018 so that all trades can be settled by December 24, 2018.

The warrants were originally issued to the U.S. Treasury Department in December 2008 and were sold to the public in an auction process in December 2012. As of September 30, 2018, there were 180,491 warrants outstanding. The warrants have a final adjusted exercise price of \$73.451 per share.

A warrant holder can obtain further information on exercising the warrants by contacting their broker or Computershare, M&T's warrant agent, at 1-866-293-3379. Any warrant not exercised prior to the cutoff time on December 24, 2018 will expire and be canceled, and the holder will not receive any shares of M&T Bank Corporation common stock.

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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