

M&T Bank Adds Business Banking Center in Brooklyn

BROOKLYN, N.Y., Dec. 3, 2018 -- M&T Bank has opened a 1600-square-foot Business Banking Center above its Park Slope Branch at the corner of Sterling Place and Flatbush Avenue in Brooklyn.

The office will have eight employees, with room to expand the staff to 12, specifically focused on working with businesses and community organizations operating in Brooklyn.

"Brooklyn's economy has been expanding rapidly, particularly the number of new businesses forming in Park Slope and the surrounding neighborhoods. M&T has a long history of providing capital to small businesses and this new center expands our community-focused approach to banking in Brooklyn," said M&T Bank Area Executive Peter D' Arcy.

The bank recently invested in a new retail branch at 184 Sterling Place, relocating from a nearby property on Flatbush Avenue. The new Business Banking Center will operate from leased office space on the second floor, above the bank branch.

M&T maintains active partnerships with several community organizations in Brooklyn. The bank is an active member of the Brooklyn Chamber of Commerce and a participating lender with the Southwest Brooklyn Industrial Development Corporation (SBIDC).

M&T Bank currently operates 17 branches in New York City's boroughs, and ranks as the third largest U.S. Small Business Administration lender out of the SBA's NY City District, based on total number of loans made last year through the SBA's most popular loan program.

The Park Slope center will be staffed by members of M&T's Business Banking, Middle Market, Merchant Services and Mortgage divisions.

About M&T Bank

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New Jersey, Pennsylvania, Delaware, New York, Maryland, Connecticut, Virginia, West Virginia, and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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