

## **M&T Bank Corporation Announces Dividend Declaration on Series A and Series C Preferred Stock**

BUFFALO, N.Y., Oct. 16, 2018 -- M&T Bank Corporation ("M&T") (NYSE: MTB) announced that it has declared quarterly cash dividends of \$15.9375 per share on each of its Series A (NYSE: MTBPr) and Series C (NYSE: MTBPrC) preferred stock. The dividends will be payable November 15, 2018 to shareholders of record at the close of business on November 1, 2018.

### **About M&T Bank**

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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