

M&T Bank Announces \$2 Million Investment in Buffalo East Side Branches **Four branches to be transformed during comprehensive renovation project**

BUFFALO, N.Y.—Today, M&T Bank announced plans to invest nearly \$2 million to renovate four branches located on Buffalo's East Side. The renovations will begin in October, with the work scheduled to be complete by December.

The locations undergoing renovations include:

- M&T Broadway, located at 999 Broadway St., Buffalo NY 14212;
- M&T Jefferson, located at 1300 Jefferson Ave., Buffalo, NY 14208;
- M&T Kensington, located at 3037 Bailey Ave., Buffalo NY 14215; and
- M&T Towne Garden, located at 447 William St., Buffalo, NY 14204.

Each branch will undergo extensive renovations, including new flooring, LED lighting, paint, technology and furniture. Additionally, the floor plans of the Kensington, Jefferson and Broadway branches will be opened up and modernized with new teller lines, redesigned front vestibules and customer seating areas.

"Buffalo has been our home and headquarters since we were established more than 160 years ago, and we continue to invest in our infrastructure and our people to best serve our customers and our community," said M&T Bank's Regional President Shelley Drake.

The branches will remain open throughout the renovation period, giving customers uninterrupted access to M&T's full suite of services.

"The renovation of our hometown branches demonstrates M&T Bank's long-term commitment to Buffalo and our customers," said M&T Bank's Retail Regional Manager David Femi. "The same professional bankers and hours will be complimented by our newest branch design and latest technology."

Buffalo-based 34 Group was awarded contracts to conduct the renovations. 34 Group, founded by Bills Hall of Famer Thurman Thomas, his wife, Patti, and Cheryl Green will lead the construction efforts on all four sites.

"After several months of planning and working to understand what's important to our customers regarding branch design, we are ready to begin the renovations and have assembled an exceptional team of local companies to advance the project," said M&T Bank Senior Vice President and Corporate Services Manager Keith Belanger. "We enjoy doing business in the communities where we live and work, and look forward to working closely with 34 Group to carry out our plans."

M&T's Kensington Branch is located steps away from the company's Buffalo Promise Neighborhood. Over the past two decades, M&T has led an initiative, known as the Buffalo Promise Neighborhood, to provide educational and economic opportunities to children on Buffalo's East Side. It began when the company adopted one of the city's lowest performing city schools in the 1990s and grew into a \$50 million, public-private partnership providing "cradle-to-career" services.

Today, Buffalo Promise Neighborhood includes Westminster Community Charter School, Highgate Heights Elementary School and two pre-schools for children six-weeks to school-age. Additional information on Buffalo Promise Neighborhood can be accessed at <https://buffalopromiseneighborhood.org>.

About M&T

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank. © 2018 M&T Bank. Equal Housing Lender. Member FDIC.

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