

M&T Bank Opens a New Branch in Downtown Paterson, New Jersey

Paterson, N.J.— M&T Bank has opened a new, full-service retail bank branch at 162 Main Street in Paterson.

This is M&T's first branch location in Paterson, and fifth in Passaic County.

The new branch will be open from 9 AM until 4 PM Monday through Thursday; 9 AM to 6 PM on Friday; and 9 AM until 1 PM on Saturday. A vestibule ATM will be available to bank customers 24 hours a day.

"We embrace the opportunity to be a part of the Paterson community and look forward to lending to small businesses, while also helping Paterson residents with their personal banking and financial planning goals," said Noel Carroll, Senior Vice President for M&T Bank in New Jersey.

As part of its introduction to the Paterson community, M&T will work with Jersey Cares to provide volunteers for a full day of building maintenance and volunteer care at Paterson School 20 on June 1st.

The Paterson branch will be led by Branch Manager Tifani Borel and a team of five employees.

M&T Bank, established in 1856, now has more than 90 branch locations in New Jersey and ranks as one of the nation's leading small business lenders as measured by total approved U.S. Small Business Administration (SBA) loans.* The bank also ranked highest in the Northeast for Small Business Banking customer satisfaction in 2017, according to J.D. Power.**

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

*According to statistics released by the U.S. Small Business Administration (SBA) for total approved loans through the SBA's 7(a) lending program during the fiscal year ending 9/30/2017.

**M&T Bank received the highest numerical score among 11 banks in the Northeast region in the J.D. Power 2017 U.S. Small Business Banking Satisfaction Study, based on 8378 total responses, measuring the opinions of small business customers with annual revenues of \$100,000 to \$10,000,000, surveyed June-August 2017. Your experiences may vary. Visit jdpower.com.

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