

## **M&T Bank contributes \$2 million to schools and programs in Pennsylvania in 2016**

### ***Includes \$90,500 to schools and agencies in Western Pennsylvania***

M&T Bank has made contributions totaling \$2,108,888 to area schools and educational programs throughout Pennsylvania. The funds will provide scholarships for pre-kindergarten through 12th grade students as well as to support innovative educational programs in schools and community agencies.

The contributions are made through the Educational Improvement Tax Credit (EITC) Program, a state tax-credit program that provides a 90 percent tax credit in exchange for a 2-year commitment of funds.

Across Pennsylvania, over 140 agencies received vital funding for their programs. In the [Western Pennsylvania market](#), 13 area agencies received \$90,500 to support programs and scholarships. The decisions regarding specific agency funding are made by the regional community banking leadership.

The local recipients of the tax credit funds this fiscal year include:

- Altoona Area School District Foundation
- Bellwood-Antis School District Foundation
- Northern Bedford Education Foundation
- Challenge Program
- Mount Aloysius College
- Central PA Community Foundation
- Southern Alleghenies Museum of Art
- Central PA Community Foundation
- Second Century Scholarship Fund
- The Grier Foundation
- Central PA Community Foundation
- Penn-Mont Academy
- Second Century Scholarship Fund

“We believe that providing children with the necessary tools to obtain a quality education is vital to building strong communities” said Steve Foreman, president of M&T Bank’s Western Pennsylvania market. “The tax credit program provided by the Commonwealth enables us to support education initiatives for our children through enhanced programs and scholarship assistance to those with financial need.”

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