# M&T Bank Contributes $2 Million to Schools, Programs in Pennsylvania in 2016

## *Includes $115,215 to schools and agencies in the Philadelphia region*

M&T Bank has made contributions totaling $2,108,888 to area schools and educational programs throughout Pennsylvania. The funds will provide scholarships for pre-kindergarten through 12th grade students as well as to support innovative educational programs in schools and community agencies.

The contributions are made through the Educational Improvement Tax Credit (EITC) Program, a state tax-credit program that provides a 90 percent tax credit in exchange for a 2-year commitment of funds.

Across Pennsylvania, over 140 agencies received vital funding for their programs. In Philadelphia, 23 area agencies received $115,215 to support programs and scholarships. The decisions regarding specific agency funding are made by the regional community banking leadership.

The local recipients of the tax credit funds this fiscal year include:

- American Paradigm Schools
- Chester County Economic Development Foundation
- Chester County Historical Society
- Children's Literacy Initiative
- Glen Mills School
- Housing Partnership of Chester County
- MaST Community Charter School
- Mt. Airy USA
- National Constitution Center
- Philadelphia Academies
- Police Athletic League
- Radnor Educational Foundation, Inc.
- Spark Program, Inc.
- Stroud Water Research Center
- Vetri Foundation for Children
- Walnut Street Theatre
- WHYY, Inc.
- Wordsworth Academy
- YMCA of Greater Brandywine
- Byerschool Foundation
- Children's Scholarship Fund Philadelphia
- KidsPeace Corp
- Villa Maria Academy Lower School

"We believe that providing children with the necessary tools to obtain a quality education is vital to building strong communities" said Ira Brown, president of M&T Bank's Philadelphia region. "The tax credit program provided by the Commonwealth enables us to support education initiatives for our children through enhanced programs and scholarship assistance to those with financial need."

*If you are a member of the media and would like more information about this Community Highlight, please feel free to contact us. For corporate news from M&T Bank, please visit our Press Release Archive.*

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