

## **M&T Bank Announces New Rochester Regional Headquarters Bank Will Invest \$7 Million to Renovate, Relocate to 180 S. Clinton Ave**

**ROCHESTER, N.Y.**—M&T Bank today announced plans to relocate its Rochester regional headquarters to 3 City Center, a prominent downtown office building, in March of 2017. The new office location at 180 S. Clinton Ave. will be less than one mile from its current location at 255 East Ave.

The seven-story, 200,000-square-foot building, of which M&T Bank will occupy 60,000 square feet, means room for growth and new amenities for employees, such as a fitness center and bistro.

“The new, open floor plans will improve our efficiency and make it easier for our local team to work together to serve clients. We are now able to position entire departments in the same area and upgrade the work environment for our employees, which we think will ultimately also benefit our customers,” said Dan Burns, Rochester Regional President for M&T.

M&T Bank will invest approximately \$7 million to renovate two floors of the building and upgrade them with a modern design that will foster collaboration among employees across departments. In addition, the M&T Bank logo will be installed on the exterior of the building and the company will designate its tenancy ‘M&T Bank at 3 City Center.’

“The redevelopment of 3 City Center, formerly the Frontier building, into a contemporary office space with onsite amenities supports Downtown Rochester’s transformation into a unified live-work-play environment,” said Peter Landers, Owner of Landers Management LLC and member of Three City Center Partners, a group that also includes Robert Morgan of Morgan Management LLC. “We look forward to M&T Bank and the other first residents moving into the building, and the successful completion of this project.”

“There is new energy and momentum fueling the revival of downtown Rochester, and we feel fortunate to be able to work with one of our customers to find such a nice space so close to our current office. We really wanted to limit the impact the relocation could have on our clients and our employees,” Burns added.

M&T Bank employs more than 215 employees at the regional headquarters and has plans to add upwards of 10 new positions once in the new building to various departments, including group benefits / insurance, loan analysis and technology.

Across the Greater Rochester region, the bank has more than 425 employees. M&T Bank is the top Small Business Administration (SBA) lender in the area and has the highest market share (40 percent) among middle-market, or mid-sized, business clients. It also holds the largest share of deposits (25 percent) in Rochester.

### **About M&T Bank**

M&T is a financial holding company headquartered in Buffalo, New York. M&T’s principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and the District of Columbia. Trust-related services are provided by M&T’s Wilmington Trust-affiliated companies and by M&T Bank.

© 2017 M&T Bank. Member FDIC.

###

Media Contact:

Julia Shanahan  
(716) 842-5385  
[jshanahan@mtb.com](mailto:jshanahan@mtb.com)