

M&T Bank Adds 30 New Jobs at Expanded Clifton Park Mortgage Office

ALBANY, N.Y.—M&T Bank has leased an additional 6,900-square-foot of office space at its existing mortgage operations center on Ushers Road in Clifton Park to accommodate the continued growth of the bank's mortgage business.

M&T is in the process of adding 30 new jobs at the office, growing the staff size from 105 at the end of 2011 to 135 total employees. The Clifton Park office serves as a mortgage operations center, where employees provide back office processing for new loan applications.

"With mortgage rates at historically low levels over the last two years, and moves made by some larger banks to restructure their mortgage operations, M&T has enjoyed a unique opportunity to serve a greater share of residential mortgage customers in our communities," said Michael T. Keegan, Albany Region president for M&T. "The bank's growth allows us to add more jobs here in the Capital District, where we've always found highly educated and productive workers."

The Clifton Park office processes and helps close loan applications for new mortgage loans made from M&T's retail branches in Central New York, Albany, the Hudson Valley, the New York City area and the Mid-Atlantic Region. The office also manages correspondent loans, serving smaller banks seeking to sell their mortgage loans to a larger mortgage servicer.

The new, long-term lease gives M&T a total of 26,500-square-feet at the Saratoga County office.

In addition to the Clifton Park center, M&T Bank operates a regional headquarters on Great Oaks Boulevard in Albany, which provides management and administrative support for all bank business lines in the Capital District and Hudson Valley. M&T ranks among the region's largest small business, middle market and commercial real estate lenders.

About M&T Bank

M&T Bank, established in Buffalo, N.Y., in 1856, is one of the top 20 independent commercial bank holding companies in the nation, with \$79 billion in assets and more than 750 branch offices in New York, Pennsylvania, Maryland, Delaware, Virginia, West Virginia and the District of Columbia.

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