M&T Bank Corporation Announces First Quarter Dividend

M&T Bank Corporation ("M&T") announced that it has declared a quarterly cash dividend of $.70 per share on its common stock. The dividend will be payable March 31, 2009 to stockholders of record at the close of business on February 27, 2009.

M&T is a bank holding company whose banking subsidiaries, M&T Bank and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, New Jersey, Delaware, and the District of Columbia.

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