

M&T Bank Corporation Announces First Quarter Dividend

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M&T Bank Corporation ("M&T") announced it has declared a quarterly cash dividend of \$.60 per share on M&T's common stock. The dividend will be payable March 30, 2007 to stockholders of record as of the close of business on February 28, 2007.

M&T is a bank holding company whose banking subsidiaries, M&T Bank and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, New Jersey, Delaware, and the District of Columbia.

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