M&T Bank Corporation Announces Second Quarter Dividend

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M&T Bank Corporation ("M&T") announced it has declared a quarterly cash dividend of \$.60 per share on M&T's common stock. This represents an increase of 33% over the most recent quarterly dividend of \$.45 per share. The dividend will be payable June 30, 2006 to stockholders of record at the close of business on June 1, 2006.

M&T is a bank holding company whose banking subsidiaries, M&T Bank and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware, and the District of Columbia.

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