M&T Bank Corporation Announces First Quarter Dividend

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M&T Bank Corporation ("M&T") announced it has declared a quarterly cash dividend of \$.45 per share on M&T's common stock. The dividend will be payable March 31, 2006 to stockholders of record as of the close of business on February 28, 2006.

M&T is a bank holding company whose banking subsidiaries, M&T Bank and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware, and the District of Columbia.

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