## **M&T Bank Contemplates Subordinated Debt**

PRNewswire-FirstCall BUFFALO, N.Y.

Manufacturers and Traders Trust Company ("M&T Bank"), the principal bank subsidiary of M&T Bank Corporation ("M&T"), is contemplating offering \$400 million of subordinated notes to certain institutional investors. The proceeds from the issuance would be used to provide funding to facilitate M&T's acquisition of Allfirst Financial, Inc.

The presentation materials pertaining to the offering that will be provided to prospective investors are accessible via M&T's website at <a href="http://ir.mandtbank.com/conference.cfm">http://ir.mandtbank.com/conference.cfm</a>. Neither this press release nor these materials constitute an offer to sell or a solicitation of an offer to buy the subordinated notes. Any offering will be made only through an Offering Circular that will be provided to the potential investors.

M&T is headquartered in Buffalo, New York, and had consolidated assets of \$33.2 billion as of December 31, 2002.

## **CONTACT:**

Michael S. Piemonte

716-842-5138

Web site: http://www.mandtbank.com/ http://ir.mandtbank.com/conference.cfm

https://newsroom.mtb.com/2003-03-25-M-T-Bank-Contemplates-Subordinated-Debt